

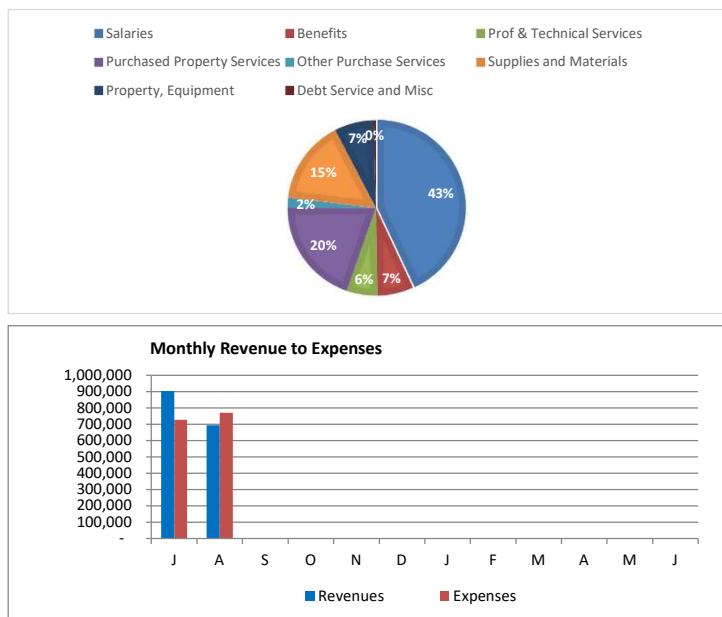


16.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Initial Approved Budget	Approved Forecast	% of Forecast
Enrollment	623	565	623	
Revenue				
1000 Local	\$ 43,302	\$ 412,500	\$ 412,500	10.5%
3000 State	\$ 1,557,576	\$ 8,398,645	\$ 8,598,645	18.1%
4000 Federal	\$ -	\$ 611,545	\$ 611,545	0.0%
Total Revenue	\$ 1,600,878	\$ 9,422,690	\$ 9,622,690	16.6%
Expenses				
100 Salaries	\$ 645,153	\$ 3,794,500	\$ 3,794,500	17.0%
200 Benefits	\$ 99,392	\$ 637,019	\$ 637,019	15.6%
300 Prof & Technical Services	\$ 84,741	\$ 632,000	\$ 632,000	13.4%
400 Purchased Property Services	\$ 294,819	\$ 2,064,384	\$ 2,064,384	14.3%
500 Other Purchase Services	\$ 27,392	\$ 205,650	\$ 205,650	13.3%
600 Supplies and Materials	\$ 232,233	\$ 1,358,300	\$ 1,358,300	17.1%
700 Property, Equipment	\$ 107,456	\$ 355,500	\$ 355,500	30.2%
800 Debt Service and Misc	\$ 6,393	\$ 56,000	\$ 56,000	11.4%
Total Expenses	\$ 1,497,578	\$ 9,103,353	\$ 9,103,353	16.5%
Net Income from Operations	\$ 103,300	\$ 319,337	\$ 519,337	20%
Operating Margin	6.5%	3.4%	5.4%	

EXPENSE PIE GRAPH



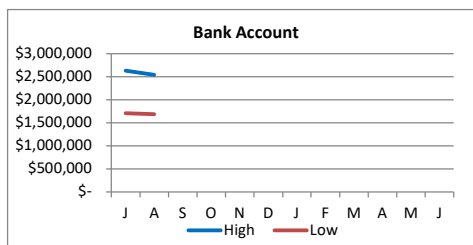
RATIOS

	Current	Goal
Operating Margin	6.5%	3%
Debt Service Coverage	1.07	1.25
Days Cash on Hand	102	90
Building Payment %	16.9%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 2,538,060
Days Cash on Hand	102



RESERVES

	Actual Ytd	Forecast
Begin PTIF Reserve Balance	\$ 1,375,675	
Reserves Added this Year	\$ 10,459	\$ 65,000
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New PTIF Reserve Balance	\$ 1,386,134	\$ 1,440,675

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
7	136	136								
8	112	112								
9	113	113								
10	106	106								
11	88	88								
12	68	68								
Total	623	623	0	0	0	0	0	0	0	0

