

Policy Title: Annual Budget

Policy Reference: PL.108

Attaches To: (see page 1 and 2, Object(s): Job Descriptions, Etc, Applied To)

Description:

A Board approved budget will be created annually.

The LEA maintains fiscal compliance with state and federal budget requirements by developing and implementing processes and controls for the management and review of the budget and financial reporting practices. R277-113

Budgets and expenses will be reviewed regularly by the Finance Committee and the full Board of Directors.

An approved annual budget provides guidance for how funds should be allocated and allows for the pre-approval of large purchases (proper steps must be taken and the actual purchase must be supported by proper documentation) by including them in the annually approved budget.

Purpose:

To be fiscally compliant to state and federal regulations.

Scope:

Policy Type: Company Position Other _____

Job Description(s) Applied To:

Reference	Job Description (JD) Title(s)
JD: 113	Chief Financial Officer

Template Object(s) Applied To:

Reference	Template (TP) Title(s)
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Revision History:

Revision #	Date of change	Description of change	Authorized by
1.1	N/A	Launched Object	N/A