Vanguard Academy

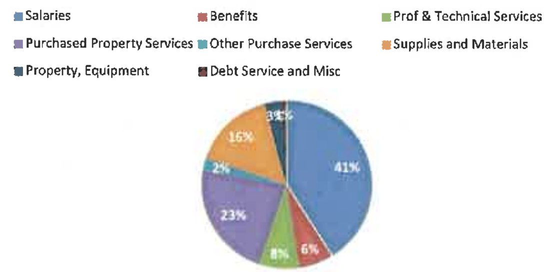
Financial Summary
as of May 31, 2025

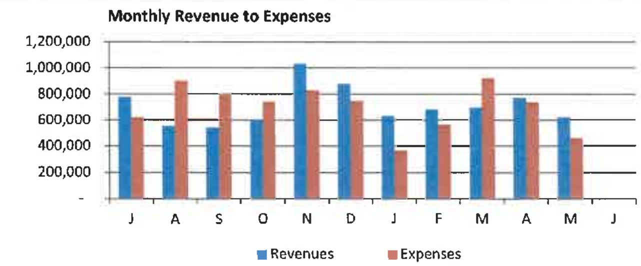
91.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Initial Approved Budget	Approved Forecast	% of Forecast
Enrollment	623	565	623	
Revenue				
1000 Local	$ 351,759	$ 220,500	$ 410,000	85.8%
3000 State	$ 6,888,774	$ 7,526,140	$ 7,822,440	88.1%
4000 Federal	$ 579,760	$ 710,206	$ 665,999	87.1%
Total Revenue	*$ 7,820,292*	*$ 8,456,846*	*$ 8,898,439*	87.9%
Expenses				
100 Salaries	$ 3,181,156	$ 3,182,637	$ 3,738,140	85.1%
200 Benefits	$ 505,344	$ 658,981	$ 558,481	90.5%
300 Prof & Technical Services	$ 601,614	$ 601,000	$ 673,750	89.3%
400 Purchased Property Services	$ 1,747,136	$ 1,917,711	$ 1,992,537	87.7%
500 Other Purchase Services	$ 188,679	$ 137,900	$ 190,650	99.0%
600 Supplies and Materials	$ 1,211,975	$ 1,042,800	$ 1,358,300	89.2%
700 Property, Equipment	$ 268,522	$ 691,555	$ 321,500	83.5%
800 Debt Service and Misc	$ 47,884	$ 37,609	$ 56,000	85.5%
Total Expenses	*$ 7,752,309*	*$ 8,270,193*	*$ 8,889,359*	87.2%
Net Income from Operations	***$ 67,983***	***$ 186,653***	***$ 9,080***	**749%**
Operating Margin	***0.9%***	***2.2%***	***0.1%***	

EXPENSE PIE GRAPH





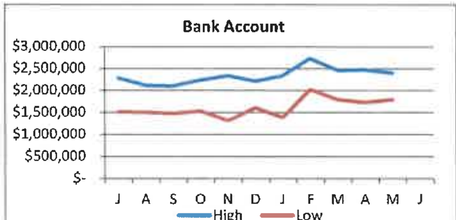
RATIOS

	Current	*Goal*
Operating Margin	0.9%	3%
Debt Service Coverage	1.04	1.25
Days Cash on Hand	99	90
Building Payment %	17.4%	20%

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Cash Balance	$ 2,411,261
Days Cash on Hand	99

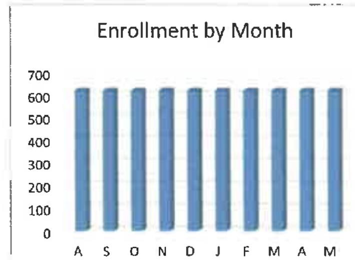


RESERVES

	Actual Ytd	Forecast
Begin PTIF Reserve Balance	$ 1,311,078	
Reserves Added this Year	$ 59,550	$ 62,500
Expenses from Reserves		
	$ -	$ -
	$ -	$ -
	$ -	$ -
New PTIF Reserve Balance	***$ 1,370,628***	***$ 1,373,578***

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
7	133	133	136	136	136	136	136	136	136	136
8	112	112	112	112	112	112	112	112	112	112
9	113	113	113	113	113	113	113	113	113	113
10	107	107	106	106	106	106	106	106	106	106
11	89	89	88	88	88	88	88	88	88	88
12	69	69	68	68	68	68	68	68	68	68
Total	623	623	623	623	623	623	623	623	623	623



Created by Red Apple