



Board Meeting Minutes

Tuesday, June 18, 2024

Location: Vanguard Academy - 2650 S. Decker Lake Lane

Start Time: 7:03 P.M.

Present: Charles, Eric, Kim, Dan, Brad, Debby, Grace, Haydn, John

Not Present:

Our mission is to empower our students to excel in college and careers with exceptional math, science, and leadership skills, inspired by music and a passion for learning.

MINUTES

1. Public Comments – there were no public comments.
2. Items of Excellence – Received the flag for the gold standard STEM designation that we were awarded.
3. Minutes from Previous Meeting – Debby motioned to approve the minutes as corrected, Brad seconded

We need to bring the January 16 minutes with the corrections to approve.

4. Director's Report – Did well on meeting the budget this last year, will be meeting with the winner of the RFQ when we get a committee set up. The contractor doing the security updates will be starting work tomorrow. We will have some repairs done on the parking lot. Currently holding summer school for any students interested and needing extra help. Reviewing curriculum to ensure they match the state standards.
5. 2024 Final Budget Review – Compared the forecast to actual for where we are at in the year.
Dan motioned to approve the 2024 budget as reviewed, Kim seconded the motion.

VOTES: All present voted YES, the motion passed.

6. 2025 Proposed Budget – Reviewed proposed budget numbers. Land and improvements are so high due to the school safety project and new classrooms. What is in the debt service coverage made up of? Debt service coverage takes into account the lease payment vs net income. Interest rates are generally impacted during election years. State income numbers are based on a 618 enrollment for next year. TSSA dropped due to deferred revenue. Federal income is lower due to the loss of covid funding. Should we use a sweep account for our checking account? What is the balance in our checking account? The cost of uniforms is going up due to the adoption of a school uniform.

Debby motioned to approve the initial budget for 2025, Brad seconded the motion.

VOTES: All present voted YES, the motion passed.

7. Procurement Committee Report – Kim presented an update on the Procurement Committee activity. Met last week and approved the RFSQ, IT Contract, Food Services Contract, PE Facility, Cleaning RFP, Camera RFP. Met today and approved the purchase of mastery connect. Put the Firewall Hardware on Hold to do additional research.

Dan Motioned to form a Real Estate committee with: Grace, Brad, Kim, and Charles as the members with Brad Nelson as chair Debby seconded the motion.

VOTES: All present voted YES, the motion passed.

Brad motioned to adjourn the meeting, Kim seconded the motion.

VOTES: All present voted YES, the meeting was adjourned.

End Time: 8:13pm