

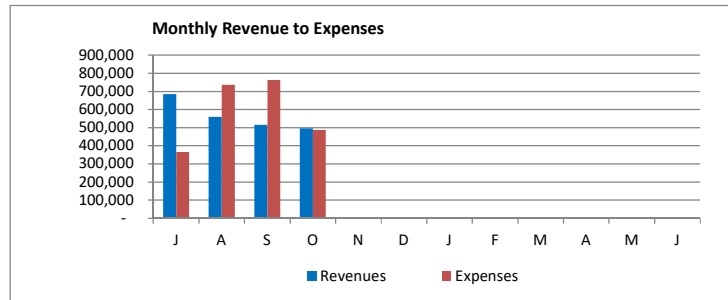
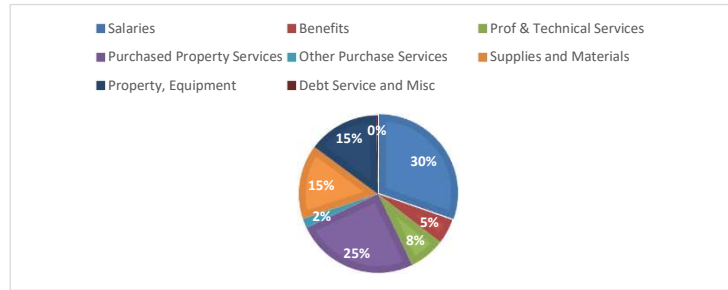


33.3% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		565	565	
Revenue				
1000 Local	\$ 37,282	\$ 101,300	\$ 87,800	42.5%
3000 State	\$ 2,135,604	\$ 6,388,174	\$ 6,424,536	33.2%
4000 Federal	\$ 83,987	\$ 787,618	\$ 787,618	10.7%
Total Revenue	\$ 2,256,873	\$ 7,277,092	\$ 7,299,954	30.9%
Expenses				
100 Salaries	\$ 713,954	\$ 3,147,000	\$ 3,147,000	22.7%
200 Benefits	\$ 120,318	\$ 432,996	\$ 432,996	27.8%
300 Prof & Technical Services	\$ 173,082	\$ 496,550	\$ 516,050	33.5%
400 Purchased Property Services	\$ 592,315	\$ 1,439,934	\$ 1,470,034	40.3%
500 Other Purchase Services	\$ 45,668	\$ 91,114	\$ 90,984	50.2%
600 Supplies and Materials	\$ 360,213	\$ 799,965	\$ 808,465	44.6%
700 Property, Equipment	\$ 341,785	\$ 550,289	\$ 584,500	58.5%
800 Debt Service and Misc	\$ 6,582	\$ 15,462	\$ 16,740	39.3%
Total Expenses	\$ 2,353,916	\$ 6,973,311	\$ 7,066,769	33.3%
Net Income from Operations	\$ (97,043)	\$ 303,781	\$ 233,185	-42%
Operating Margin	-4.3%	4.2%	3.2%	

EXPENSE PIE GRAPH



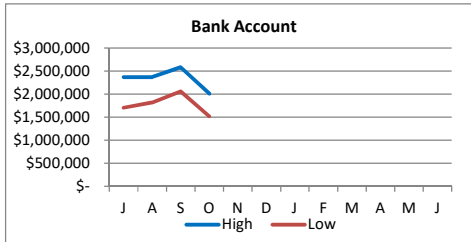
RATIOS

	Current	Goal
Operating Margin	-4.3%	3%
Debt Service Coverage	0.91	1.25
Days Cash on Hand	108	90
Building Payment %	15.3%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 2,099,189
Days Cash on Hand	108



RESERVES

	Actual Ytd	Forecast
Begin PTIF Reserve Balance	\$ 1,250,000	
Reserves Added this Year	\$ 14,384	\$ 40,000
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New PTIF Reserve Balance	\$ 1,264,384	\$ 1,290,000

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
7	108	108	108							
8	115	115	115							
9	108	108	108							
10	92	92	92							
11	81	81	81							
12	64	64	64							
Total	568	568	568	0	0	0	0	0	0	0

