

**Policy Title:** External Financial Audit

**Policy Reference:** PL.144

**Attaches To: (see page 1 and 2, Object(s): Job Descriptions, Etc, Applied To)**

**Description:**

LEA ensures that management properly develops and adheres to a sound system of documented internal controls consistent with R277-113-6.

(b) develop a process to regularly review:

(i) LEA management's budget and financial reporting practices;

(ii) financial statements;

(iii) LEA financial position; and

(iv) LEA and individuals school records;

The Finance Committee will serve as the Audit Committee in reviewing financial data and risk assessment. They will receive a report of the risk assessment process undertaken by the LEA management in collaboration with the audit and monitor any internal or external audit process.

**Purpose:**

Audits are to verify fiscal compliance

**Scope:**

**Policy Type:** Company Position Other \_\_\_\_\_

**Job Description(s) Applied To:**

Reference	Job Description (JD) Title(s)
JD: 198	Business Manager
JD: 199	Audit Supervisor
JD: 200	Certifying Audits
JD: 201	Audit Preparation Assistant

### Template Object(s) Applied To:

Reference	Template (TP) Title(s)
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### Revision History:

Revision #	Date of change	Description of change	Authorized by
1.1	N/A	Launched Object	N/A