# Vanguard Academy

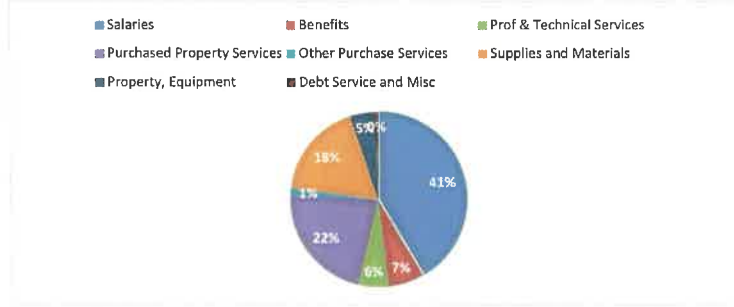
# Financial Summary
*as of October 31, 2025*

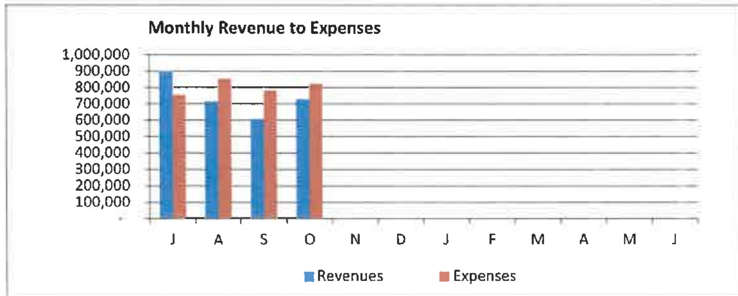
33.3% through the Year

## BUDGET REPORT

| | Year-to Date Actuals | Initial Approved Budget | Approved Forecast | % of Forecast |
|---|---|---|---|---|
| Enrollment | 623 | 620 | 620 | |
| **Revenue** | | | | |
| 1000 Local | $ 111,995 | $ 412,500 | $ 442,500 | 25.3% |
| 3000 State | $ 2,770,983 | $ 8,398,645 | $ 8,602,225 | 32.2% |
| 4000 Federal | $ 80,268 | $ 611,545 | $ 611,545 | 13.1% |
| **Total Revenue** | *$ 2,963,246* | *$ 9,422,690* | *$ 9,656,270* | 30.7% |
| **Expenses** | | | | |
| 100 Salaries | $ 1,339,264 | $ 3,794,500 | $ 3,794,500 | 35.3% |
| 200 Benefits | $ 213,798 | $ 637,019 | $ 637,019 | 33.6% |
| 300 Prof & Technical Services | $ 179,492 | $ 632,000 | $ 632,000 | 28.4% |
| 400 Purchased Property Services | $ 713,600 | $ 2,064,384 | $ 2,109,384 | 33.8% |
| 500 Other Purchase Services | $ 42,438 | $ 205,650 | $ 205,650 | 20.6% |
| 600 Supplies and Materials | $ 568,253 | $ 1,358,300 | $ 1,358,300 | 41.8% |
| 700 Property, Equipment | $ 152,926 | $ 355,500 | $ 430,500 | 35.5% |
| 800 Debt Service and Misc | $ 13,413 | $ 56,000 | $ 56,000 | 24.0% |
| **Total Expenses** | *$ 3,223,184* | *$ 9,103,353* | *$ 9,223,353* | 34.9% |
| **Net Income from Operations** | ***$ (259,938)*** | ***$ 319,337*** | ***$ 432,917*** | -60% |
| Operating Margin | ***-8.8%*** | ***3.4%*** | ***4.5%*** | |

## EXPENSE PIE GRAPH



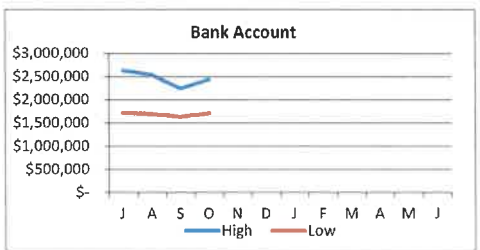

## RATIOS

| | *Current* | *Goal* |
|---|---|---|
| **Operating Margin** | -8.8% | 3% |
| **Debt Service Coverage** | 0.83 | 1.25 |
| **Days Cash on Hand** | 97 | 90 |
| **Building Payment %** | 16.7% | 20% |

| *Cash Reserve* | Operating Margin |
|---|---|
| $0-$300,000 | 5% |
| $300,000-$500,000 | 4% |
| $500,000-and above | 3% |

## CASH

| | |
|---|---|
| **Ending Cash Balance** | $ 2,438,855 |
| Days Cash on Hand | 97 |

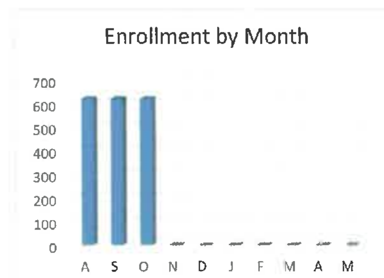



## RESERVES

| | Actual Ytd | Forecast |
|---|---|---|
| **Begin PTIF Reserve Balance** | $ 1,375,675 | |
| Reserves Added this Year | $ 20,499 | $ 65,000 |
| Expenses from Reserves | | |
| | $ - | $ - |
| | $ - | $ - |
| | $ - | $ - |
| **New PTIF Reserve Balance** | *$ 1,396,173* | *$ 1,440,675* |

## ENROLLMENT

| | A | S | O | N | D | J | F | M | A | M |
|---|---|---|---|---|---|---|---|---|---|---|
| *7* | 136 | 136 | 136 | | | | | | | |
| *8* | 112 | 112 | 112 | | | | | | | |
| *9* | 113 | 113 | 113 | | | | | | | |
| *10* | 106 | 106 | 106 | | | | | | | |
| *11* | 88 | 88 | 88 | | | | | | | |
| *12* | 68 | 68 | 68 | | | | | | | |
| ***Total*** | 623 | 623 | 623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |




*Created by Red Apple*

# Budget Detail Report

Actuals as of: **October 31, 2025** Percentage of Year:

Vanguard Academy

| | Previous Yr's Actuals (623 Students) | Current Yr's Actuals | Initial Approved FY26 Budget (620 Students) | Variance | FY26 Forecast (620 Students) | % of Forecast |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 1000 Local | | | | | | |
| 1510 Interest Income | $ 64,597 | $ 20,499 | $ 65,000 | $ - | $ 65,000 | 31.5% |
| 1610 Sales to Students | $ - | $ 9,744 | $ - | $ 30,000 | $ 30,000 | 32.5% |
| 1700 Student Activities | $ 46,971 | $ 8,045 | $ 37,500 | $ - | $ 37,500 | 21.5% |
| 1920 Donations & Fundraisers | $ 19,704 | $ 6,838 | $ 35,000 | $ - | $ 35,000 | 19.5% |
| 1990 Miscellaneous | $ 4,856 | $ - | $ 8,000 | $ - | $ 8,000 | 0.0% |
| 1910 Rentals | $ 268,036 | $ 66,870 | $ 267,000 | $ - | $ 267,000 | 25.0% |
| *Total 1000:* | *$ 404,164* | *$ 111,995* | *$ 412,500* | *$ 30,000* | *$ 442,500* | *25.3%* |
| 3000 State | | | | | | |
| 3010 Regular School Prgm K-12 | $ 3,103,949 | $ 1,073,807 | $ 3,513,073 | $ - | $ 3,513,073 | 30.6% |
| 3020 Professional Staff | $ 198,892 | $ - | $ - | $ - | $ - | #DIV/0! |
| 3011 Small High School PEESRA | $ 1,237 | $ - | $ - | $ - | $ - | #DIV/0! |
| 3105 Special Education -- Add-On | $ 100,825 | $ 30,057 | $ 90,172 | $ - | $ 90,172 | 33.3% |
| 3110 Special Education -- Self-Contained | $ 4,494 | $ 3,116 | $ 9,348 | $ - | $ 9,348 | 33.3% |
| 3120 Special Education -- Extended Year | $ 2,259 | $ 753 | $ 2,259 | $ - | $ 2,259 | 33.3% |
| 3125 Special Education -- Impact Aid | $ 1,869 | $ 687 | $ 2,061 | $ - | $ 2,061 | 33.3% |
| 3178 Special Education-- Extended YR Stipend | $ 1,162 | $ 2,747 | $ - | $ 2,747 | $ 2,747 | 100.0% |
| 3100 CTE Admin | $ 172,698 | $ 53,609 | $ 167,352 | $ - | $ 167,352 | 32.0% |
| 3501 CTE College & Career | $ 11,714 | $ - | $ 6,635 | $ - | $ 6,635 | 0.0% |
| 3600 CTE Tech Student Orgs | $ 3,822 | $ 155 | $ 3,822 | $ - | $ 3,822 | 4.1% |
| 3600 CTE Skill Certification | $ 6,663 | $ 2,175 | $ 6,663 | $ - | $ 6,663 | 32.6% |
| 3533 Concurrent Enrollment | $ 101,226 | $ - | $ 100,000 | $ - | $ 100,000 | 0.0% |
| 3201 Class Size Reduction K-8 | $ 103,623 | $ 36,003 | $ 107,938 | $ - | $ 107,938 | 33.4% |
| 3336 Enhancement for At-Risk Students | $ 263,461 | $ 91,338 | $ 274,013 | $ - | $ 274,013 | 33.3% |
| 3520 School Land Trust Program | $ 84,459 | $ 96,671 | $ 96,671 | $ - | $ 96,671 | 100.0% |
| 3210 Flex Allocaiton | $ 4,065 | $ 83,795 | $ 251,310 | $ - | $ 251,310 | 33.3% |
| 3673 Elecronic Substance Abuse | $ 8,308 | $ 4,000 | $ 4,000 | $ - | $ 4,000 | 100.0% |
| 3674 Suicide Prevention | $ 2,385 | $ 1,000 | $ 1,000 | $ - | $ 1,000 | 100.0% |
| 3677 Computer Science | $ 15,823 | $ - | $ 39,126 | $ - | $ 39,126 | 0.0% |
| 3619 Charter School Local Replacement | $ 2,079,295 | $ 749,787 | $ 2,448,900 | $ - | $ 2,448,900 | 30.6% |
| 3500 CS Funding Base Program | $ 83,207 | $ 24,672 | $ 74,015 | $ - | $ 74,015 | 33.3% |
| 3578 Teacher and Student Success Act (TSSA) | $ 202,762 | $ - | $ 213,091 | $ - | $ 213,091 | 0.0% |
| 3809 Salary Supplement Highly Needed (SSHINE) | $ - | $ 8,219 | $ 24,656 | $ - | $ 24,656 | 33.3% |
| 3659 School-Based Support Stipends | $ - | $ 34,985 | $ 34,152 | $ 833 | $ 34,985 | 100.0% |
| 3679 Student Health & Counseling Support | $ - | $ - | $ 41,992 | $ - | $ 41,992 | 0.0% |
| 3868 Teacher Materials and Supplies | $ 7,441 | $ 5,953 | $ 7,441 | $ - | $ 7,441 | 80.0% |
| 3547 PRIME Concurrent Enrollment | $ 246,858 | $ - | $ - | $ - | $ - | #DIV/0! |
| 3876 Educator Salary Adjustment | $ 412,157 | $ 158,218 | $ 474,653 | $ - | $ 474,653 | 33.3% |
| 3870 School Lunch (Liquor Control) | $ 63,323 | $ 13,649 | $ 85,500 | $ - | $ 85,500 | 16.0% |
| 3844 STEM Endorsement | $ 3,400 | $ - | $ 16,205 | $ - | $ 16,205 | 0.0% |
| 3651 Educator Professional Time (Stipend) | $ 123,629 | $ 60,069 | $ 75,078 | $ - | $ 75,078 | 80.0% |
| 3810 Drivers Ed | $ 11,364 | $ - | $ 16,000 | $ - | $ 16,000 | 0.0% |
| 3911 School Fees Amendments | $ - | $ 35,517 | $ 35,203 | $ - | $ 35,203 | 100.9% |
| 3846 Start UP Funds | $ - | $ 200,000 | $ - | $ 200,000 | $ 200,000 | 100.0% |
| 3950 CPR/AED | $ 486 | $ - | $ - | $ - | $ - | #DIV/0! |
| 3914 School Safety & Support Grant | $ 158,778 | $ - | $ 176,316 | $ - | $ 176,316 | 0.0% |
| *Total 3000:* | *$ 7,585,632* | *$ 2,770,983* | *$ 8,398,645* | *$ 203,580* | *$ 8,602,225* | *32.2%* |
| 4000 Federal | | | | | | |
| 4524 IDEA Part-B | $ 108,165 | $ - | $ 108,000 | $ - | $ 108,000 | 0.0% |
| 4215 ESSER III ARP | $ 30,551 | $ - | $ - | $ - | $ - | #DIV/0! |
| 4280 Lunch Program | $ 358,387 | $ 80,268 | $ 340,000 | $ - | $ 340,000 | 23.6% |
| 4801 Title IA | $ 141,718 | $ - | $ 134,000 | $ - | $ 134,000 | 0.0% |
| 4860 Title IIA | $ 12,438 | $ - | $ 18,781 | $ - | $ 18,781 | 0.0% |
| 4905 Title IV | $ 3,572 | $ - | $ 10,764 | $ - | $ 10,764 | 0.0% |
| *Total 4000:* | *$ 654,831* | *$ 80,268* | *$ 611,545* | *$ -* | *$ 611,545* | *13.1%* |
| *Total Revenue:* | *$ 8,644,627* | *$ 2,963,246* | *$ 9,422,690* | *$ 233,580* | *$ 9,656,270* | *30.7%* |

| | Previous Yr's Actuals | Current Yr's Actuals | Initial Approved FY26 Budget | Variance | FY26 Forecast | % of Forecast |
|---|---|---|---|---|---|---|
| **Expenses** | | | | | | |
| 100 Salaries | | | | | | |
| 121 Director | $ 92,611 | $ 28,370 | $ 85,000 | $ - | $ 85,000 | 33.4% |
| 131 Principals and Assistants | $ 70,401 | $ 19,698 | $ 80,000 | $ - | $ 80,000 | 24.6% |
| 131 Teachers | $ 1,717,821 | $ 696,393 | $ 1,840,000 | $ - | $ 1,840,000 | 37.8% |
| 132 Substitute Teachers | $ - | $ - | $ - | $ - | $ - | #DIV/0! |
| 131 Special Education Director & Teacher | $ 134,427 | $ 44,318 | $ 135,000 | $ - | $ 135,000 | 32.8% |
| 134 Stipends | $ - | $ - | $ - | $ - | $ - | #DIV/0! |
| 142 Non-classroom support | $ 182,817 | $ 54,795 | $ 170,000 | $ - | $ 170,000 | 32.2% |
| 142 Guidance Counselor | $ 59,340 | $ 21,040 | $ 50,000 | $ - | $ 50,000 | 42.1% |
| 150 Office Salaries | $ 858,845 | $ 267,671 | $ 800,000 | $ - | $ 800,000 | 33.5% |
| 161 SpEd Paras Aides | $ 65,330 | $ 2,301 | $ 75,000 | $ - | $ 75,000 | 3.1% |
| 161 Paraprofessionals | $ 395,881 | $ 158,751 | $ 390,000 | $ - | $ 390,000 | 40.7% |
| 198 Teacher Mentor Operations | $ 66,210 | $ 17,379 | $ 57,000 | $ - | $ 57,000 | 30.5% |
| 170 Transportaion/Bus Drivers | $ 23,775 | $ 10,703 | $ 23,000 | $ - | $ 23,000 | 46.5% |
| 180 Custodial & Maintenance | $ 25,437 | $ 9,534 | $ 24,500 | $ - | $ 24,500 | 38.9% |
| 190 Kitchen Staff | $ 53,357 | $ 8,310 | $ 65,000 | $ - | $ 65,000 | 12.8% |
| *Total 100:* | *$ 3,746,253* | *$ 1,339,264* | *$ 3,794,500* | *$ -* | *$ 3,794,500* | *35.3%* |
| 200 Benefits | | | | | | |
| 220 FICA (Social Security & Medicare) | $ 290,264 | $ 99,946 | $ 332,019 | $ - | $ 332,019 | 30.1% |
| 240 Health Benefits | $ 283,886 | $ 110,996 | $ 300,000 | $ - | $ 300,000 | 37.0% |
| 270 Worker's Compensation Fund | $ 4,070 | $ 2,225 | $ 5,000 | $ - | $ 5,000 | 44.5% |
| 280 Unemployment Insurance | $ 464 | $ 631 | $ - | $ - | $ - | #DIV/0! |
| *Total 200:* | *$ 578,684* | *$ 213,798* | *$ 637,019* | *$ -* | *$ 637,019* | *33.6%* |
| 300 Prof & Technical Services | | | | | | |
| 320 Professional Education Services | $ 5,371 | $ 900 | $ 7,500 | $ - | $ 7,500 | 12.0% |
| 330 Employee Training & Development | $ 107,031 | $ 1,334 | $ 85,000 | $ - | $ 85,000 | 1.6% |
| 310 Official Admin Service | $ 22,359 | $ 4,306 | $ 15,000 | $ - | $ 15,000 | 28.7% |
| 349 Legal Services | $ 226,790 | $ 85,639 | $ 210,000 | $ - | $ 210,000 | 40.8% |
| 347 Contracted Sped Services | $ 20,085 | $ 4,497 | $ 30,000 | $ - | $ 30,000 | 15.0% |
| 350 IT Services | $ 163,796 | $ 43,100 | $ 175,000 | $ - | $ 175,000 | 24.6% |
| 345 Audit | $ 21,250 | $ 11,000 | $ 22,000 | $ - | $ 22,000 | 50.0% |
| 345 Business Manager Services (Red Apple) | $ 91,488 | $ 28,716 | $ 87,500 | $ - | $ 87,500 | 32.8% |
| *Total 300:* | *$ 658,170* | *$ 179,492* | *$ 632,000* | *$ -* | *$ 632,000* | *28.4%* |
| 400 Purchased Property Services | | | | | | |
| 410 Utilities (Water, Sewer & Disposal) | $ 36,625 | $ 13,637 | $ 42,500 | $ - | $ 42,500 | 32.1% |
| 431 Repairs & Maintenance | $ 104,135 | $ 53,948 | $ 150,000 | $ - | $ 150,000 | 36.0% |
| 423 Custodial | $ 60,332 | $ 22,000 | $ 70,000 | $ - | $ 70,000 | 31.4% |
| 424 Lawn Care & Snow Removal | $ 27,210 | $ 55,857 | $ 30,000 | $ 45,000 | $ 75,000 | 74.5% |
| 441 Lease of Building & Facility | $ 1,488,638 | $ 496,119 | $ 1,542,884 | $ - | $ 1,542,884 | 32.2% |
| 432 Copy Machine Lease & Servicing | $ 37,689 | $ 12,235 | $ 29,000 | $ - | $ 29,000 | 42.2% |
| 442 Rental of Equipment & Vehicles | $ 44 | $ - | $ - | $ - | $ - | #DIV/0! |
| 490 Property Taxes | $ 143,193 | $ 59,804 | $ 200,000 | $ - | $ 200,000 | 29.9% |
| *Total 400:* | *$ 1,897,868* | *$ 713,600* | *$ 2,064,384* | *$ 45,000* | *$ 2,109,384* | *33.8%* |

| | Previous Yr's Actuals | Current Yr's Actuals | Initial Approved FY26 Budget | Variance | FY26 Forecast | % of Forecast |
|---|---|---|---|---|---|---|
| 500 Other Purchase Services | | | | | | |
| 513 Student Transportation Service | $ 6,832 | $ - | $ 7,000 | $ - | $ 7,000 | 0.0% |
| 521 Liability & Property Insurance & Treasurer's | $ 83,044 | $ 33,673 | $ 83,000 | $ - | $ 83,000 | 40.6% |
| 530 Communication: Telephone, Internet | $ 19,162 | $ 3,564 | $ 19,000 | $ - | $ 19,000 | 18.8% |
| 540 Advertising | $ - | $ 102 | $ 1,650 | $ - | $ 1,650 | 6.2% |
| 560 Tuition | $ 47,000 | $ 4,920 | $ 50,000 | $ - | $ 50,000 | 9.8% |
| 580 Travel-Staff Travel & Mileage | $ 57,470 | $ 179 | $ 45,000 | $ - | $ 45,000 | 0.4% |
| *Total 500:* | *$ 213,508* | *$ 42,438* | *$ 205,650* | *$ -* | *$ 205,650* | *20.6%* |
| 600 Supplies and Materials | | | | | | |
| 610 General Supplies | $ 54,545 | $ 27,726 | $ 60,000 | $ - | $ 60,000 | 46.2% |
| 611 Classroom Supplies | $ 86,416 | $ 10,016 | $ 100,000 | $ - | $ 100,000 | 10.0% |
| 612 Office / Admin Supplies | $ 19,564 | $ 950 | $ 25,000 | $ - | $ 25,000 | 3.8% |
| 613 Student Gov Supples | $ 15,345 | $ 1,578 | $ 10,000 | $ - | $ 10,000 | 15.8% |
| 614 Pro Development Supplies | $ 6,648 | $ 5,702 | $ 16,000 | $ - | $ 16,000 | 35.6% |
| 616 PE/Uniforms Supplies | $ 93,722 | $ 14,944 | $ 115,000 | $ - | $ 115,000 | 13.0% |
| 618 Science Lab | $ 1,918 | $ 59 | $ 2,500 | $ - | $ 2,500 | 2.4% |
| 619 Graduation/Yearbook Supplies | $ 24,227 | $ 2,727 | $ 24,500 | $ - | $ 24,500 | 11.1% |
| 622 Electricity & Natural Gas | $ 107,883 | $ 44,055 | $ 120,000 | $ - | $ 120,000 | 36.7% |
| 626 Motor Fuel (Gas & Diesel) | $ 6,479 | $ 133 | $ 5,000 | $ - | $ 5,000 | 2.7% |
| 630 Food and Lunch Prgm Supplies | $ 370,887 | $ 188,823 | $ 400,000 | $ - | $ 400,000 | 47.2% |
| 632 Non-Food Kitchen Supplies | $ 5,118 | $ 3,237 | $ 6,750 | $ - | $ 6,750 | 48.0% |
| 641 Textbooks/Curriculumn | $ 232,568 | $ 168,285 | $ 260,000 | $ - | $ 260,000 | 64.7% |
| 644 Library Books & Materials | $ - | $ - | $ 550 | $ - | $ 550 | 0.0% |
| 670 Computer and Tech Hardware/Software | $ 187,010 | $ 99,138 | $ 185,000 | $ - | $ 185,000 | 53.6% |
| 680 Maintenance & Custodial Supplies | $ 15,005 | $ 880 | $ 18,000 | $ - | $ 18,000 | 4.9% |
| 683 Vehicle Repair Supplies | $ 8,039 | $ - | $ 10,000 | $ - | $ 10,000 | 0.0% |
| *Total 600:* | *$ 1,235,375* | *$ 568,253* | *$ 1,358,300* | *$ -* | *$ 1,358,300* | *41.8%* |
| 700 Property, Equipment | | | | | | |
| 710 Land & Improvements | $ 5,286 | $ - | $ 176,000 | $ - | $ 176,000 | 0.0% |
| 733 Furniture & Fixtures | $ 21,139 | $ 22,781 | $ 45,000 | $ - | $ 45,000 | 50.6% |
| 734 Technology Hardware & Software | $ 239,514 | $ 126,554 | $ 100,000 | $ 75,000 | $ 175,000 | 72.3% |
| 739 Other Equipment | $ 29,251 | $ 3,591 | $ 34,500 | $ - | $ 34,500 | 10.4% |
| *Total 700:* | *$ 295,191* | *$ 152,926* | *$ 355,500* | *$ 75,000* | *$ 430,500* | *35.5%* |
| 800 Debt Service and Misc | | | | | | |
| 810 Dues and Fees | $ 44,957 | $ 13,096 | $ 50,000 | $ - | $ 50,000 | 26.2% |
| 810 Banking (Direct Deposit Fees) | $ 2,691 | $ 318 | $ 6,000 | $ - | $ 6,000 | 5.3% |
| 831 Interest Fees | $ - | $ - | $ - | $ - | $ - | #DIV/0! |
| 860 Indirect Costs - Non Restricted | $ - | $ - | $ - | $ - | $ - | #DIV/0! |
| 890 Misc Exp | $ 6,055 | $ - | $ - | $ - | $ - | #DIV/0! |
| *Total 800:* | *$ 53,703* | *$ 13,413* | *$ 56,000* | *$ -* | *$ 56,000* | *24.0%* |
| *Total Expenses:* | *$ 8,678,753* | *$ 3,223,184* | *$ 9,103,353* | *$ 120,000* | *$ 9,223,353* | *34.9%* |
| *Contingency* | *$ (34,126)* | *$ (259,938)* | *$ 319,337* | *$ 113,580* | *$ 432,917* | *-60.0%* |
| | | | | 1% Goal | $ 96,563 | |